Anti —Money Laundering

◊ Protect your business from criminals

◊ Make sure you are complying with laws and regulations

◊ Know the risk profile of your customer base

◊ Implement best practice processes and controls

In 2009 the Financial Intelligence Unit of Trinidad and Tobago Act was passed. This act is intended to support the Proceeds of Crime Act 2000 and the Anti-Terrorism Act 2005 and their amendments, as an armour in defence of financial crimes, money laundering, terrorist financing and illicit activities.

Money laundering and terrorist financing if left unchecked can ruin and destabilize a country's economic and social environment.

Money laundering in its purest sense is any portal used in an attempt to conceal the true origin and ownership of the proceeds of criminal activities. On the other hand terrorist financing can be defined as the provision or collection of funds either directly or indirectly to carry out unlawful use of force against persons, property or country and to destabilize a lawful elected government.

By law financial institutions and listed businesses must develop a compliance programme with appropriate systems and contracts to defeat and prevent suspicious activities. Once detected these organizations must report the suspicious activities to the **Financial Intelligence Unit (FIU**).

We at MSD are pleased to let you know that our flagship product Emortelle is equipped with all the necessary features and key functionalities to ensure your organization's compliance with critical aspects of Anti Money Laundering / Counter Financing of Terrorism [AML/CFT]. *Contact our Technical Support personnel for further details.*

Completed Training 2013 at MSD Training Centre

<u>Belize</u>: **Emortelle Training for Staff Personnel 2013**: <u>at Belize Credit Union League</u>	19th—28th February
Trinidad & Tobago; Eastern Caribbean: **Credit Bureau module**	22nd Jan; 05th Feb & 18th March
Trinidad & Tobago; Eastern Caribbean: **Ins and Outs of Dividend Processing**	28th March & 24th April
Trinidad & Tobago; Eastern Caribbean: **ML, GL & Year End Post**	Fri. 10th May
Trinidad & Tobago; Eastern Caribbean: **Credit Committee**	15th May
Trinidad & Tobago; Eastern Caribbean: **Supervisory Committee**	22nd May
Trinidad & Tobago; Eastern Caribbean: **Ins and Outs of Emortelle for System Admins.**	7th May
Trinidad & Tobago; Eastern Caribbean: **Strategic Insights for BoD & Management**	29th May

Upcoming Training 2013 at MSD Training Centre:

Trinidad & Tobago; Eastern Caribbean: **Cash Flow;**	22nd & 23rd July
Trinidad & Tobago; Eastern Caribbean: **Loan Interest Accrual;**	24th July
Trinidad & Tobago; Eastern Caribbean: **PEARLS;**	25th & 26th July
Trinidad & Tobago; Eastern Caribbean: **Branch Accounting;**	25th July

Tips: Technical

For better Emortelle user experience ensure that your desktop's screen resolution is no smaller than 1024x768. This works best on a larger display

You should only have one instance of Emortelle running on your machine at any given time. If you open too many other users may not be able to login

If you discover a problem on Emortelle that is only occurring on your PC then you should first re-boot your machine / PC
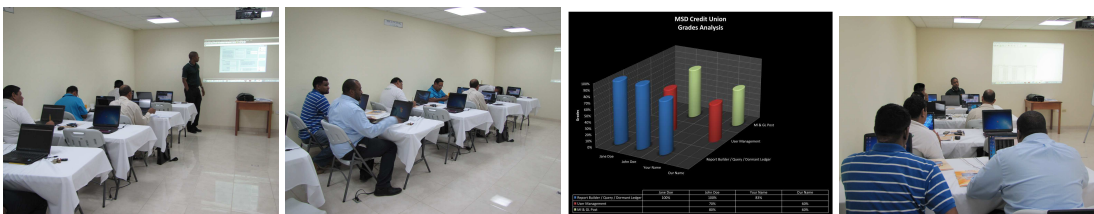
An Uninterrupted Power Supply (UPS) is strongly recommended to be used with the Emortelle server

Use our **O**nline **S**upport **S**ystem to report problems / queries, and to make requests

Emortelle Training for your Staff Personnel 2013—Belize

The participation was very encouraging with a total of all 4 Credit Unions & the Credit Union League participating. This equated to 39 participants attending a total of 10 sessions. St. John's Credit Union topped the list of Credit Unions with 23 participants attending varying sessions. The most popular module amongst participants was Arrears Management with a total attendance of 11 participants.

We at MSD sincerely thank all Credit Unions and their staff for participating in our first annual calendar event training—Belize session. Our promise to you, after assessing all your comments, is for next year to be bigger and better.

We participated in Trinidad & Tobago League Training Program 2013

In our continued drive to ensure staff within our operating environment are exposed to training which will aid in their holistic development, we at MSD have embraced the 2013 training initiative put on by the Co-Operative Credit Union League of Trinidad and Tobago [CCULTT]. In February and May of this year, four members of staff participated in training sessions entitled "**Prevention and Detection of Fraud in Financial Institutions**" and "**Audit for the Supervisory Committee & Roles and Responsibilities of Officers**" MSD will continue on this education drive ensuring our staff are equipped with the tools and techniques necessary for the disbursal of Excellent Customer Service.

MSD Wellness Initiative Update

Nurse Visit: In an effort to continue with our Wellness Initiative, our Staff personnel was tested for hypertension and diabetes in the month of June 2013. Each staff member was also given the opportunity to liaise with the nurse to discuss any health issues and related matters.

2 Staff Members Officiated in: Fusion VII (8 June)

FUSION ADVENTURE RACE is a physical and intellectually challenging sporting event that demands courage, commitment, fortitude, stamina, and teamwork.

Puzzle 1

In each of the puzzles, the word starts and ends with the same letter, figure it out

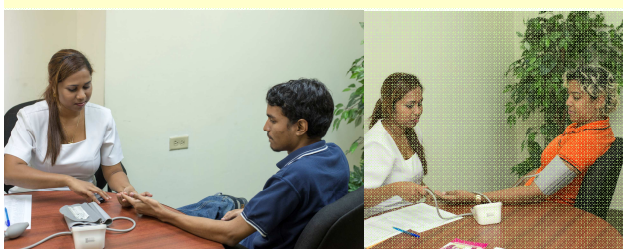| #	Puzzle Word
1	__aya__
2	__rus__
3	__ape__
4	__illo__
5	__leri__
6	__oas__

Puzzle 2-*Word search*

```
R E S I K C M R B Z Y
V E C E H D A H R C W
O A E N H O K O O H Z
W A E D E S R D E S K
F O F U V F I S A O J
E O C A N D Y D E E D
X L D I V E M R H C H
C F D H F N F O C I O
A F O N H O R B A D U
O S A R A N U O N Q S
E W R N K C V R C M E
```

CAN	DICE	FOX
CANDLE	DISHES	HOOK
CANDY	DIVE	HORN
CORN	FAN	HORSE
COW	FENCE	HOSE
DEER	FORK	HOUSE
DESK	FOUR	

ABOUT US

Micro Software Designs Limited (MSD) is a world-class provider of integrated software solutions for the financial services sector. The company has over two decades of experience in supplying software and consultancy services to some of the largest financial organizations in the region. All MSD employees are extensively trained to provide timely and accurate solutions. This means clients are guaranteed a high standard of service backed by stability and the knowledge that they are being served by a company with an in-depth understanding of the best practices in the technology industry.

Our core customer-base comprises financial institutions such as credit unions, lending agencies and other financial services organizations. Our clients are located throughout the Caribbean region, and Central America and total over 120

Our Flagship and Major Products are:

- **Emortelle** Enterprise and Standard

- Global Information Access Module (**GIA**): Internet Banking

- Mobile Information Access Module (**MIA**): Mobile Banking

- **ATM On-Line** Integrated System Module

- Shared Services (**SS**)

- Interactive Voice Response (**IVR**): Telephone Banking

- Remote Information Access (**RIA**): Access via LAN \ WAN Network

- Automated Clearing House (**ACH**) Functionality \ Module

- Short Message Services (**SMS**) Module

- Human Resource Module

- Staff Payroll Module

- WinPrint (Unix to Windows report previewing and formatting utility)

> *Tip:*
>
> Thirsty? Reach for a glass of water instead of a soda. Water doesn't just quench your thirst. It can also help you lose weight, kill your headaches and reduce fatigue (along with making your skin look pretty).

Meet our Development / Programming personnel

From left to right:

Jonathan Koo : Programmer / Web Dev.

Warren Alexis - Network Engineer

JeanPaul Haqq— Senior Software Analyst

Keelan Hunte—Senior Software Analyst

Timothy Crandon—Programmer / Analyst

Any Comments ?

Please feel free to email your comments on the newsletter to newsletter@msd-tt.com: the type of articles you like, the ones you don't read, new features you will like to see etc. Feedback from everyone is always welcome.

"Technology Driven, Customer Focused."

"Committed to Customer Satisfaction, Software Excellence & Integrity"

Cnr Austin Street & Easter Main Road, St. Joseph, Trinidad

Tel: *868-663-2768*   **Fax:** *868-663-2848*

Website: *www.msd-tt.com*   *http://twitter.com/msdtweet84*